## **Baltic Journal of Economic Studies**

Vol. 4 (2018) No. 5

DECEMBER

## **Editorial Team**

Managing Editor

Anita Jankovska, Publishing House "Baltija Publishing", Latvia.

Editorial Board

Yuliya Bogoyavlenska, Zhytomyr State Technological University, Ukraine.

Yuliana Dragalin, Free International University, Republic of Moldova.

**Meelis Kitsing**, Centre for Free Economic Thought at the Estonian Business School, Estonia.

Andrzej Pawlik, The Jan Kochanowski University in Kielce, Poland.

Lina Pileliene, Vytautas Magnus University, Lithuania.

Julius Ramanauskas, Klaipeda University, Lithuania.

Kostyantyn Shaposhnykov, Black Sea Research Institute of Economy and Innovation, Ukraine.

Jan Zukovskis, Aleksandras Stulginskis University, Lithuania.

**Baltic Journal of Economic Studies**, Volume 4 Number 5. Riga: Publishing House "Baltija Publishing", 2018, 438 pages.

**The Baltic Journal of Economic Studies** is an interdisciplinary scientific journal in the field of economics, business management, national economy, structural and social policies, innovation perspectives and institutional capability.

**The Baltic Journal of Economic Studies**, a Scientific Journal of the Publishing House "Baltija Publishing", is published four times per year.

Latvia registered mass information mediums (MIM). Registration No. 000740259.

## Indexed in the following international databases:

IndexCopernicus; Directory of Open Access Journals (DOAJ); (ESCI) by Web of Science; Research Papers in Economics (RePEc); European Reference Index for the Humanities and Social Sciences (ERIH PLUS).

Content of this publication should not be produced, stored in computerized system or published in any form or any manner, including electronic, mechanical, reprographic or photographic, without prior written permission from the publisher "Baltija Publishing". The reference is mandatory in case of citation. Each author is responsible for content and formation of his/her chapter. The individual contribution in this publication and any liabilities arising from them remain the responsibility of the authors.

Printed and bound in Riga by SIA "Izdevniecība "Baltija Publishing".

Journal is available: www.baltijapublishing.lv

DOI: https://doi.org/10.30525/2256-0742